




Financial Report 2019

		 SERN Sweden Emilia Romagna Network			
		BALANCE SHEET 2019			
ASSETS				LIABILITIES	
A. Cash		€	240.622,60	A. Fund Balance 2019	€ 84.551,07
A1	Cash	€	261,85	A1 Endowment Fund	€ 50.000,00
A2	Cash Cards	€	608,03	A2 Reserve Fund	€ 20.792,32
A3	Bank Account	€	239.752,72	A3 Net Incomes from operations 2019	€ 13.758,75
B. Accounts Receivable (Credits)		€	122.237,75	B. Account Payables Members	€ -
B1	Credits towards members (unsettled fees 2015)	€	145,72	B 1 Members Anticipated Fees	€ -
B2	Credits towards members (unsettled fees 2016)	€	209,92		
B3	Credits towards members (unsettled fees 2017)	€	2.204,19		
B4	Credits towards members (unsettled fees 2018)	€	2.489,61		
B5	Credits towards members (unsettled fees 2019)	€	3.231,50	C. Accounts Payable (Debts)	€ 278.309,28
B6	Credits for services/projects of members	€	12.486,45	C1 Debts towards Employees	€ 13.793,88
B7	Credits towards new members	€	572,90	C2 Debts towards service suppliers	€ 764,50
B8	Credits towards EU	€	100.802,45	C3 Debts towards Project Partners	€ 21.584,99
B9	Depreciation fund	€	-	C4 Employees TFR Fund	€ 33.455,13
B10	Credit Card Expenses 2019	€	95,00	C5 EU Grants 2016-2018	€ 44.494,10
				C6 EU Grants 2019	€ 158.238,57
				C7 Credit Card expenses 1302	-€ 0,70
				C8 Credit Card expenses 2139	€ 1.978,81
				C9 Fund for the development of future activities	€ 4.000,00
Total Assets (a+b)		€	362.860,35	Total Liabilities (a+b+c)	€ 362.860,35

INCOME STATEMENT 2019

		EX-POST	EX-ANTE			EX-POST	EX-ANTE
	INCOMES	€ 383.610,50	€ 267.085,09		EXPENSES	€ 369.851,75	€ 267.085,00
	SERN INSTITUTIONAL ACTIVITY	€ 148.242,39	€ 97.884,09		SERN INSTITUTIONAL ACTIVITY	€ 134.483,64	€ 97.884,00
1	Statutory Revenues			1	Personnel	€ 64.511,81	€ 52.661,00
1.1	Fees of the members 2019	€ 78.889,08	€ 78.884,09		Total staff cost (1+14.1-24.1)		
1.2	Fees from new members 2019	€ 1.115,40	€ 2.000,00	2	Interpreting Executive Board	€ 1.435,34	€ 2.000,00
			€ -				
2	Other Incomes	€ 66.735,88	€ 17.000,00	3	General Assembly 2019	€ 22.045,57	€ 3.000,00
2.1	Study Visits	€ 10.080,00	€ 4.000,00	4	Expenses for Network's Guests	€ 170,05	€ 600,00
2.2	Support to members related to projects	€ 32.655,88	€ 13.000,00				
2.3	GA2019	€ 24.000,00	€ -	5	General Expenses	€ 15.504,51	€ 15.123,00
				6	Missions and travel expenses	€ 13.708,91	€ 16.000,00
3	Interests on bank account	€ 1,93	€ -	7	Contingent Liabilities	€ 4.711,13	€ -
4	Contingent Assets	€ 1.500,10	€ -	8	Board of auditors	€ 620,00	€ 500,00
			€ -	9	Equipment	€ 1.767,75	€ 2.000,00
				10	Training activities for staff	€ 1.153,88	€ 3.500,00
				11	Peer Review	€ 616,68	€ 2.500,00
						€ -	
				12	Study Visits and Projects of members	€ 8.238,01	€ -
	EU Projects	€ 235.368,11	€ 169.201,00		EU Projects	€ 235.368,11	€ 169.201,00
5	PART-HER	€ 9.736,12	€ 11.335,00	14	PARTHER	€ 9.736,12	€ 11.335,00
6	SIA-PROD (ending 2019)	€ 17.010,63	€ 25.110,00	15	SIA-PROD	€ 17.010,63	€ 25.110,00
7	SIDEIS (ending 2019)	€ 73.303,33	€ 9.535,00	16	SIDEIS	€ 73.303,33	€ 9.535,00
8	BACKPACK ID (ending 2020)	€ 21.596,77	€ 16.490,00	17	BACKPACK ID	€ 21.596,77	€ 16.490,00
9	WIR (ending 2019)	€ 11.108,00	€ 10.820,00	18	WIR	€ 11.108,00	€ 10.820,00
10	DEHORS (ending 2021)	€ 14.008,95	€ 15.973,00	19	DEHORS	€ 14.008,95	€ 15.973,00
11	DEMETER (ending 2021)	€ 9.027,60	€ 15.563,00	20	DEMETER	€ 9.027,60	€ 15.563,00
12	OCCUPATIONAL THERAPIST (ending 2020)	€ 51.551,27	€ 38.500,00	21	OCCUPATIONAL THERAPIST	€ 51.551,27	€ 38.500,00
13	DEMETRA (ending 2020)	€ 4.458,86	€ 6.500,00	22	DEMETRA	€ 4.458,86	€ 6.500,00
14	DEKOLLA (ending 2020)	€ 6.664,28	€ 9.000,00	23	DEKOLLA	€ 6.664,28	€ 9.000,00
15	BRAND EU (ending 2020)	€ 8.973,19	€ 10.375,00	24	BRAND EU	€ 8.973,19	€ 10.375,00
16	TALE (ending 2021)	€ 7.463,30	€ -	25	TALE	€ 7.463,30	€ -
17	SYNERGY AUDIT (ending 2022)	€ 465,81	€ -	26	SYNERGY AUDIT	€ 465,81	€ -
				20	Net Income from operations	€ 13.758,75	



EXPLANATORY NOTE TO THE SERN FINANCIAL STATEMENTS 2019

INCOME STATEMENT

The income statement of SERN for the year 2019 shows a total income of € 383.610,50 with a 75% increase compared to the previous financial year. The growth compared to the previous year has occurred

	EXPUSI	EX-ANIE
INCOMES	€ 383.610,50	€ 267.085,09
SERN INSTITUTIONAL ACTIVITY	€ 148.242,39	€ 97.884,09

both on the instructional activities side (+8%) and on project-related activities (+300%). The amount of incomes for the institutional activity

of SERN amounts to € 148.242,39 while the total amount of institutional expenses equals € 134.483,64.

After operations **the income statement surplus** equals for 2019 to **€ 13.758,75**.

The incomes related to fees from new members (1.115,40 €) has been substantially in line with the forecast with 5 new members have joined the network in 2019.

The total amount of **other incomes**, which have totaled € 66.735,88, has to be related to the organization of study visits in the framework of KA1 Erasmus+ projects, support to members in relation to projects for

Other Incomes	€ 66.735,88
Study Visits	€ 10.080,00
Support to members related to projects	€ 32.655,88
GA2019	€ 24.000,00

a total of € 32.655,88 and the incomes for the organization of the GA from Unione Pedemontana Parmense for € 24.000,00.

The **incomes from EU grants** in 2019

equaled € 235.360,11: the Secretariat has been involved in 13 projects, 3 of which ended in 2019 (SIAPROD, SIDEIS and WIR) and 4 started in the final months of the year (SYNERGY AUDIT, PART-HER and TALE).

On the **expenses** side, the total amount equals to € 369.851,75. Out of this amount the resources spent for institutional activities amounts to

€ 134.483,64. The main component pertains staff costs which equal € 64.511,81 (total staff costs € 156.767,80 including the costs reimbursed by EU projects). In 2019 the staff of the Secretariat has undergone important changes with two part-time employees leaving and being substituted with two new full-time resources from the summer 2019.

Personnel	€ 64.511,81
Total staff cost (1+14.1-24.1)	
Interpreting Executive Board	€ 1.435,34
General Assembly 2019	€ 22.045,57
Expenses for Network's Guests	€ 170,05
General Expenses	€ 15.504,51
Missions and travel expenses	€ 13.708,91

The two other main items of expenditure have been the General Assembly, the Missions and General Expenses. General Expenses have in line with the estimate (€ 15.504,51 against an estimate of €



15.123,00). As for the missions the final amount spent has been € 13.708,91 a lower amount if compared to the estimate of € 16.000,00. A total of 7 missions to Sweden for an amount of € 7.264,48 - the remaining amount pertains travel costs incurred in Italy. The number of missions does not include project meetings whose costs are allocated to each single EU project. The total amount spent for the GA 2019 has been € 22.045,57.

The total incomes and expenditures for EU funded projects equals € 235.360,11.

BALANCE SHEET

The balance sheet of SERN for 2019 shows total assets for € 362.860,35. This amount is divided into Cash for an amount of € 240.622,60 and Accounts

A. Cash		€	240.622,60
A1	Cash	€	261,85
A2	Cash Cards	€	608,03
A3	Bank Account	€	239.752,72
B. Accounts Receivable (Credits)		€	122.237,75

Receivables i.e. Credits for € 122.230,76. The Account Receivables include credits pertaining EU Grants and credits pertaining support to members and unsettled membership fees which total € 8.280,94 for the financial years 2015-2019. As for the credits pertaining EU grants, as from 2019 the new projects have been reported in both assets

and liabilities for the full amount of the grant SERN, as a project partner, is entitled to receive from funding bodies.

On the liabilities side, thanks to the 2019 surplus from operations, the Fund Balance at the end of 2019 equals € 84.551,07. As for the Accounts Payables the total amount is € 278.309,28.

A. Fund Balance 2019		€	84.551,07
A1	Endowment Fund	€	50.000,00
A2	Reserve Fund	€	20.792,32
A3	Net Incomes from operations 2019	€	13.758,75

C. Accounts Payable (Debts)		€	278.309,28
C1	Debts towards Employees	€	13.793,88
C2	Debts towards service suppliers	€	764,50
C3	Debts towards Project Partners	€	21.584,99
C4	Employees TFR Fund	€	33.455,13
C5	EU Grants 2016-2018	€	44.494,10
C6	EU Grants 2019	€	158.238,57
C7	Credit Card expenses 1302	-€	0,70
C8	Credit Card expenses 2139	€	1.978,81
C9	Fund for the development of future activities	€	4.000,00

In this section of the balance sheet one can find Debts towards project partners for an amount of € 21.584,99, i.e. balance payments of the project grants from the EU (SIDEIS project) to be received by SERN and to be distributed to partners in 2020. The item EU grants pertains the new projects started in 2019 and it shows the total amount of the grants awarded in 2019 but for costs which the Secretariat will incur in 2020 and 2021. A new fund for supporting the participation of members in future cooperation activities for € 4.000 has also been established thanks to resources that have become available in 2019.

INCOME STATEMENT 2020 Proposal

		Ex 2020	Ex 2019			Ex ante 2020	Ex ante 2019
	INCOMES	€ 269.402,44	€ 264.729,65		EXPENSES	€ 269.402,44	€ 264.729,65
	SERN INSTITUTIONAL ACTIVITY	€ 116.750,00	€ 97.884,09		SERN INSTITUTIONAL ACTIVITY	€ 116.750,00	€ 97.884,09
1	Statutory Revenues			1	Personnel	€ 60.000,00	€ 52.661,00
1.1	Fees of the members	€ 78.750,00	€ 78.884,09		Total staff costs (13-26)	€ 159.152,00	€ 147.180,00
1.2	Fees from new members	€ 2.000,00	€ 2.000,00	2	Interpreting Executive Board	€ 2.100,00	€ 2.000,00
			€ -				
2	Other Incomes	€ 36.000,00	€ 17.000,00	3	General Assembly	€ 13.000,00	€ 3.000,00
2.1	Study Visits	€ 5.000,00	€ 4.000,00	4	Expenses for Network's Guests	€ 500,00	€ 600,00
2.2	Support to members related to projects	€ 21.000,00	€ 13.000,00				
2.3	General Assembly	€ 10.000,00	€ -	5	General Expenses	€ 16.000,00	€ 15.123,00
3	Interests on bank account	€ -	€ -	6	Missions and travel expenses	€ 14.000,00	€ 16.000,00
4	Contingent Assets	€ -	€ -	7	Contingent Liabilities		€ -
			€ -				
				8	Board of auditors	€ 700,00	€ 500,09
				9	Equipment	€ 1.500,00	€ 2.000,00
				10	Training activities for staff	€ 3.700,00	€ 3.500,00
				11	Peer Review	€ 2.250,00	€ 2.500,00
				12	Study Visits and Projects of members	€ 3.000,00	€ -
	EU Projects	€ 152.652,44	€ 166.845,56		EU Projects	€ 152.652,44	€ 166.845,56
5	PART-HER (ending 2020)	€ 10.610,00	€ 11.335,00	13	PARTHER	€ 10.610,00	€ 11.335,00
6	SIA-PROD (ending 2019)	€ -	€ 25.110,00	14	SIA-PROD	€ -	€ 25.110,00
7	SIDEIS (ending 2019)	€ -	€ 9.535,00	15	SIDEIS	€ -	€ 9.535,00
8	BACKPACK ID (ending 2020)	€ 17.572,00	€ 16.490,00	16	BACKPACK ID	€ 17.572,00	€ 16.490,00
9	WIR (ending 2019)	€ -	€ 10.820,00	17	WIR	€ -	€ 10.820,00
10	DEHORS (ending 2021)	€ 7.720,00	€ 15.973,00	18	DEHORS	€ 7.720,00	€ 15.973,00
11	DEMETER (ending 2021)	€ 14.063,00	€ 15.563,00	19	DEMETER	€ 14.063,00	€ 15.563,00
12	TAKE CARE LEARNING (ending 2020)	€ 20.436,00	€ 38.500,00	20	TAKE CARE LEARNING	€ 20.436,00	€ 38.500,00
13	DEMETER (ending 2020)	€ 9.075,44	€ 4.144,56	21	DEMETER	€ 9.075,44	€ 4.144,56
14	DEKOLLA (ending 2020)	€ 4.150,00	€ 9.000,00	22	DEKOLLA	€ 4.150,00	€ 9.000,00
15	BRAND EU (ending 2020)	€ 8.550,00	€ 10.375,00	23	BRAND EU	€ 8.550,00	€ 10.375,00
16	TALE (ending 2021)	€ 35.342,00	€ -	24	TALE	€ 35.342,00	€ -
17	SYNERGY AUDIT (ending 2022)	€ 9.734,00	€ -	25	SYNERGY AUDIT	€ 9.734,00	€ -
18	SEBI (ending 2022)	€ 15.400,00		26	SEBI	€ 15.400,00	