



# Financial Report 2020

# INCOME STATEMENT 2020

	EX-POST	EX-ANTE		EX-POST	EX-ANTE
<b>INCOMES</b>	<b>€ 342.793,66</b>	<b>€ 230.110,00</b>	<b>EXPENSES</b>	<b>€ 342.793,66</b>	<b>€ 230.110,00</b>
<b>SERN INSTITUTIONAL ACTIVITY</b>	<b>€ 103.168,20</b>	<b>€ 96.839,00</b>	<b>SERN INSTITUTIONAL ACTIVITY</b>	<b>€ 103.168,20</b>	<b>€ 96.839,00</b>
1 Statutory Revenues	€ 103.168,20	€ 96.839,00	1 Personnel	€ 62.023,34	€ 52.661,00
1.1 Fees of the members 2020	€ 77.898,03	€ 77.839,00	Total staff cost € 172.716		
1.2 Fees from new members 2020	€ 624,74	€ 2.000,00	2 Interpreting Executive Board	€ 1.619,96	€ 2.000,00
		€ -			
2 Other Incomes	€ 21.024,43	€ 17.000,00	3 General Assembly 2020	€ 71,64	€ 3.000,00
2.1 Study Visits	€ -	€ 4.000,00			
2.2 Support to members related to projects	€ 21.024,43	€ 13.000,00	4 Expenses for Network's Guests	€ 94,50	€ 600,00
2.3	€ -	€ -			
			5 General Expenses	€ 16.214,11	€ 15.078,00
3 Interests on bank account	€ 2,43	€ -	6 Missions and travel expenses	€ 2.885,70	€ 16.000,00
4 Contingent Assets	€ 3.618,57	€ -			
		€ -	7 Contingent Liabilities	€ 1.725,69	€ -
			8 Board of auditors	€ -	€ 500,00
			9 Equipment	€ 1.480,82	€ 2.000,00
			10 Training activities for staff	€ 257,89	€ 3.500,00
			11 Peer Review	€ 218,80	€ 1.500,00
			12 Study Visits and Projects of members	€ 137,43	€ -
			13 Net Income from operations	€ 16.438,32	
<b>EU Projects</b>	<b>€ 239.625,46</b>	<b>€ 133.271,00</b>	<b>EU Projects</b>	<b>€ 239.625,46</b>	<b>€ 133.271,00</b>
1 PART-HER	€ 12.669,48	€ 11.335,00	1 PART-HER	€ 12.669,48	€ 11.335,00
2 SIDEIS	€ 30.340,50	€ 9.535,00	2 SIDEIS	€ 30.340,50	€ 9.535,00
3 BACKPACK ID (ending 2020)	€ 14.595,63	€ 16.490,00	3 BACKPACK ID (ending 2020)	€ 14.595,63	€ 16.490,00
4 DEHORS (ending 2021)	€ 16.227,74	€ 15.973,00	4 DEHORS (ending 2021)	€ 16.227,74	€ 15.973,00
9 DEMETER (ending 2021)	€ 15.278,02	€ 15.563,00	9 DEMETER (ending 2021)	€ 15.278,02	€ 15.563,00
5 OCCUPATIONAL THERAPIST (ending 2021)	€ 18.954,63	€ 38.500,00	5 OCCUPATIONAL THERAPIST (ending 2021)	€ 18.954,63	€ 38.500,00
6 DEMETRA (ending 2021)	€ 3.617,69	€ 6.500,00	6 DEMETRA (ending 2021)	€ 3.617,69	€ 6.500,00
7 DEKOLLA (ending 2021)	€ 7.150,00	€ 9.000,00	7 DEKOLLA (ending 2021)	€ 7.150,00	€ 9.000,00
8 BRAND EU (ending 2021)	€ 6.490,96	€ 10.375,00	8 BRAND EU (ending 2021)	€ 6.490,96	€ 10.375,00
9 TALE (ending 2021)	€ 6.675,26	€ -	9 TALE (ending 2021)	€ 6.675,26	
10 SYNERGY AUDIT (ending 2022)	€ 8.584,00	€ -	10 SYNERGY AUDIT (ending 2022)	€ 8.584,00	
11 SEBI (ending 2023)	€ 14.500,00	€ -	11 SEBI (ending 2023)	€ 14.500,00	
12 BE+ (ending 2023)	€ 387,76	€ -	12 BE+ (ending 2023)	€ 387,76	
13 PLAYING (ending 2023)	€ 332,79	€ -	13 PLAYING (ending 2023)	€ 332,79	
14 DEEDS (ending 2023)	€ 81.381,00	€ -	14 DEEDS (ending 2023)	€ 81.381,00	
15 SAYOUTH (2023)	€ 2.440,00	€ -	15 SAYOUTH (2023)	€ 2.440,00	



Sweden Emilia Romagna Network

BALANCE SHEET 31-12-2020

ASSETS			LIABILITIES		
<b>A. Cash</b>			<b>A. Fund Balance 2020</b>		
		€ 441.910,58			€ 100.989,39
A1	Cash	€ 201,35	A1 Endowment Fund		€ 50.000,00
A2	Cash Cards	€ 923,76	A2 Reserve Fund		€ 34.551,07
A3	Bank Account	€ 440.785,47	A3 Net Incomes from operations 2020		€ 16.438,32
<b>B. Accounts Receivable (Credits)</b>			<b>B. Accounts Payable Members</b>		
		€ 687.548,66			€ 1.443,00
B1	Credits towards members (unsettled fees 2015)	€ 145,72	B 1 Members Anticipated Fees		€ 1.443,00
B2	Credits towards members (unsettled fees 2016)	€ 209,92	<b>C. Accounts Payable (Debts)</b>		
B3	Credits towards members (unsettled fees 2017)	€ 1.434,83			€ 1.027.026,85
B4	Credits towards members (unsettled fees 2018)	€ 2.489,61	C1 Debts towards Employees		€ 21.721,00
B5	Credits towards members (unsettled fees 2019)	€ 3.231,50	C2 Debts towards service suppliers		€ 600,00
B6	Credits towards members (unsettled fees 2020)	€ 5.185,73	C3 Debts towards Project Partners		€ 20.506,99
B7	Credits for services/projects of members	€ 10.336,45	C4 Employees TFR Fund		€ 42.034,02
B8	Credits towards new members	€ -	C5 EU Grants 2016-2018		€ 28.675,90
B9	Credits towards EU	€ 664.419,90	C6 EU Grants 2019-2020		€ 905.695,48
B10	Depreciation fund	€ -	C7 Fund for the devaluation of unsettled fees		€ -
B11	Credit Card Expenses 2019	€ 95,00	C8 Funds for future collaborations among the members		€ 6.000,00
			C9 Credit Card expenses 2436		€ 1.793,46
<b>Total Assets (a+b)</b>			<b>Total Liabilities (a+b+c)</b>		
		€ 1.129.459,24			€ 1.129.459,24



## EXPLANATORY NOTE TO THE SERN FINANCIAL STATEMENTS 2020

### GENERAL REMARKS

Despite the impact of the pandemics on the transnational mobility-related activities of the Network, the financial year 2020 has been characterised by a surplus after operations of € 16.438,12. This has been possible thanks to an increase in the incomes derived from the participation in projects and lower impact from costs related to institutional activities such as missions and costs related to the General Assembly. Also in the balance sheet the increased participation in projects has translated into an overall increase in the total assets € 1.129.459,24 as a result of the growth of both cash and account receivable. On the liability side to note the reserve fund has reached € 100.989,39.

### INCOME STATEMENT

The income statement of SERN for the year 2020 shows a total income of € 342.793,66.

<b>INCOMES</b>	<b>€ 342.793,66</b>
<b>SERN INSTITUTIONAL ACTIVITY</b>	<b>€ 103.168,20</b>

A 10% decrease of the grand total compared to the previous year derives from a lower level of incomes from the institutional activities (€ 103.168,20), in particular under the item “Other incomes”. The main difference stands in the fact that in 2019 the Secretariat received from the hosting member of the General Assembly a contribution of € 24.000,00. In 2020, due to the pandemic, the GA was held online.

The incomes from Membership fees 2020 have been substantially in line with the previous year and so have the incomes related to projects, which have increased from € 235.360,11 in 2019 to € 239.625,46 in

	<b>EU Projects</b>	<b>€ 239.625,46</b>
1	PART-HER	€ 12.669,48
2	SIDEIS	€ 30.340,50
3	BACKPACK ID (ending 2020)	€ 14.595,63
4	DEHORS (ending 2021)	€ 16.227,74
9	DEMETER (ending 2021)	€ 15.278,02
5	OCCUPATIONAL THERAPIST (ending 2021)	€ 18.954,63
6	DEMETRA (ending 2021)	€ 3.617,69
7	DEKOLLA (ending 2021)	€ 7.150,00
8	BRAND EU (ending 2021)	€ 6.490,96
9	TALE (ending 2021)	€ 6.675,26
10	SYNERGY AUDIT (ending 2022)	€ 8.584,00
11	SEBI (ending 2023)	€ 14.500,00
12	BE+ (ending 2023)	€ 387,76
13	PLAYING (ending 2023)	€ 332,79
14	DEEDS (ending 2023)	€ 81.381,00
15	SAYYOUTH (2023)	€ 2.440,00

2020. To note that the number of projects has increased from 13 to 15.

The incomes related to fees from new members (1.115,40 €) has been substantially in line with the forecast with 5 new members have joined the network in 2019.

The **other incomes**, which have totaled € 21.024,43, has to be related to the support to members in relation to specific project-based projects carried out throughout the year.

The **incomes from EU grants** in 2020 equaled: € 239.625,46 the Secretariat has been involved in 15 projects, 1 of which ended in 2019 (BACKPACK ID) and 4 started in the final months of the year (BE+, DEEDS, SAYYOUTH, PLAYING).



On the **expenses** side, the total amount equals to € 342.793,66. Out of this amount the resources spent

<b>EXPENSES</b>	<b>€ 342.793,66</b>
<b>SERN INSTITUTIONAL ACTIVITY</b>	<b>€ 103.168,20</b>
<b>Personnel</b>	<b>€ 62.023,34</b>

for institutional activities corresponds (excluding the net income from operations) to €

86.792,88. The main component of the expenses pertains staff costs which equal € 62.023,34 (total staff costs € 172.716,00 including the staff costs reimbursed by EU projects). In 2020 the staff of the Secretariat has seen the confirmation of the two additional members of staff hired in 2019 to permanent position. The other main item of expenditure has been the General Expenses for a total of 16.214,11. Th costs have been higher (+7%) than the estimate (€ 15.123,00). This has been due mainly to additional costs related to increased health and safety measures. Due to the pandemic costs related to Missions have been much lower than originally planned (-81%). The final amount spent has been € 2.855,70 instead of an estimate of € 16.000,00. The item Missions does not include project meetings whose costs are allocated to each single EU project. The other items of expenditure have been generally lower than the estimate. The total incomes and expenditures for EU funded projects equals € 239.625,46.

After operations the income statement surplus equals for 2020 to € 16.438,32.

### **BALANCE SHEET**

The balance sheet of SERN for 2020 shows total assets for € 1.129.459,24. This amount is divided into

<b>A. Cash</b>	<b>€ 441.910,58</b>
A1 Cash	€ 201,35
A2 Cash Cards	€ 923,76
A3 Bank Account	€ 440.785,47
<b>B. Accounts Receivable (Credits)</b>	<b>€ 687.548,66</b>

Cash for an amount of € 441.910,58 and Accounts Receivable i.e. Credits for € 687.548,66. The Account Receivables include credits pertaining EU Grants and credits pertaining support to members and unsettled membership fees which total € 12.697,31 for the financial years 2015-

2020. As for the credits pertaining EU grants to be received by 2023, as from 2019 the new projects have been reported in both assets and liabilities for the full amount of the grant SERN, as a project partner, is entitled to receive from funding bodies. The total amount of credits from EU project equals 664.419,90.

On the liabilities side, thanks to the 2020 surplus from operations, the Fund Balance (Reserve Fund and Endowment Fund)

equals € 100.989,39. This amount includes the net incomes from operations 2020.

<b>A. Fund Balance 2020</b>	<b>€ 100.989,39</b>
A1 Endowment Fund	€ 50.000,00
A2 Reserve Fund	€ 34.551,07
A3 Net Incomes from operations 2020	€ 16.438,32

As for the Accounts Payable the total amount is € 1.027.026,85. In this section of the balance sheet one can find Debts towards project partners for an amount of € 20.506,99. The item EU grants 2019-2020



<b>C. Accounts Payable (Debts)</b>	<b>€ 1.027.026,85</b>
C1 Debts towards Employees	€ 21.721,00
C2 Debts towards service suppliers	€ 600,00
C3 Debts towards Project Partners	€ 20.506,99
C4 Employees TFR Fund	€ 42.034,02
C5 EU Grants 2016-2018	€ 28.675,90
C6 EU Grants 2019-2020	€ 905.695,48
C7 Fund for the devaluation of unsettled fees	€ -
C8 Funds for future collaborations among the members	€ 6.000,00
C9 Credit Card expenses 2436	€ 1.793,46

equals € 905.695,48 and pertains the new projects started in 2019/2020 and it shows the total amount of the grants for costs which the Secretariat will incur between 2021 and 2023.

The Fund supporting the participation of members in future cooperation activities has not been subject to variations during 2020.